



# OE3 Trust Funds

Health. Security. Service.

Operating Engineers Trust Funds  
1640 South Loop Road, Alameda, CA 94502  
P.O. Box 23190, Oakland, CA 94623-0190

(800) 251-5014 • OE3trustfunds.org

## NOTICE OF CHANGE IN PLAN BENEFITS IN THE PENSION TRUST FUND FOR OPERATING ENGINEERS

DATE: December 12, 2011

TO: Participants, alternate payees, Local Union Number 3, and participating employers of the Pension Trust Fund for Operating Engineers Pension Plan

FROM: The Board of Trustees

SUBJECT: Notice of Changes in Plan Benefits

### *New Rules for Suspension of Early Retirement Pensions*

For benefits accrued on and after January 1, 2012, the type of work you can engage in before your Normal Retirement Age without having your pension suspended will differ depending on how long you have been retired. Thus, in your first five years of retirement you will not be able to work in a supervisory capacity in any way related to the skills you used when contributions were being made to the Plan on your behalf and still receive a pension check for benefits accrued on and after January 1, 2012.

As an example, certain former operators who become safety officers for their employer may receive both a salary as a safety officer and a monthly pension. Under current plan provisions, benefits earned before July 1, 2008 are payable immediately upon early retirement, and benefits earned on and after July 1, 2008 become payable 12 months after retirement prior to Normal Retirement Age. Under the new rules, any benefits earned on and after January 1, 2012 will not be paid to such a person during the first five years after his retirement prior to Normal Retirement Age.

### *Questions*

This notice is intended to satisfy the requirements of section 204(h) of the Employee Retirement Income Security Act of 1974, as amended and section 4980F of the Internal Revenue Code of 1986, as amended. This notice is intended only as a summary, and the actual Plan documents will govern your rights. If you have any questions regarding this notice or your benefits under the Fund, please contact:

Plan Administrator  
Pension Trust Fund for Operating Engineers  
1640 South Loop Road  
Alameda, CA 94502  
1 (800) 251-5014